

NET GENERAL FUND INTERIM BUDGET 2020/21

GROUP	2019/20 ORIGINAL	2019/20 REVISED	2020/21 ORIGINAL
	£	£	£
Projected cost of 'standstill' level of service			
Chief Executives Directorate	1,362,599	1,381,299	1,406,236
Finance & Assets Directorate	9,326,006	9,400,107	9,736,085
People & Change Directorate	3,939,106	4,203,584	3,939,295
Place & Growth Directorate	6,090,932	6,309,900	6,555,163
	<u>20,718,643</u>	<u>21,294,890</u>	<u>21,636,780</u>
Capital Charges	(2,757,427)	(2,629,758)	(2,532,500)
Interest and Investment Income	(2,959,971)	(3,119,243)	(2,893,251)
Use of balances and reserves	85,925	(613,947)	(237,186)
Savings / Additional income identified - Appendix 3			(826,000)
Growth - Appendix 4			30,000
Use of Budget Strategy Support reserve	(256,082)	(234,172)	(317,685)
NET BUDGET	<u>14,831,088</u>	<u>14,697,770</u>	<u>14,860,157</u>
Deduct:			
National Non-Domestic Rate	(2,788,856)	(3,057,431)	(3,296,847)
National Non-Domestic Rate - 2018/19 surplus / deficit	(73,117)	522,649	404,435
National Non-Domestic Rate - 2019/20 surplus / deficit	178,287	105,170	418,445
National Non-Domestic Rates - S31 Grants	(1,651,218)	(1,771,975)	(1,853,314)
New Homes Bonus	(1,468,797)	(1,468,797)	(1,223,000)
Collection Fund Contribution	(110,500)	(110,500)	(73,500)
	<u>(5,914,202)</u>	<u>(5,780,884)</u>	<u>(5,623,782)</u>
NET SPEND FUNDED BY COUNCIL TAX	8,916,886	8,916,886	9,236,375
Band 'D' Tax	£209.08	£209.08	£214.08
Increase per annum			£5.00
Increase per week			£0.10
% Rise			2.39%
Gross Collectable Tax Base	43,078.79	43,078.79	43,580.30
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	42,648.00	42,648.00	43,144.50